

REALTORS® DO MORE THAN SELL HOMES

LEARN HOW WISCONSIN REALTORS® SAVE YOU MONEY AND PROTECT YOUR PROPERTY RIGHTS

REALTORS® aren't simply real estate licensees. Instead, REALTORS® are real estate licensees who take things up a notch, by subscribing to a Code of Ethics with an enhanced level of professionalism, to help you navigate through one of the biggest decisions of your life.

The Wisconsin REALTORS® Association is one of the largest trade associations in Wisconsin, and its members, Wisconsin REALTORS®, are continuously working for you — even outside the real estate transaction. Read on to see how.

ENDED TIME-OF-SALE REQUIREMENTS

Background: Time-of-sale requirements were obligations set by your local government that you were required to meet before selling your home — like performing specific home maintenance or paying certain fees. These requirements often caused delays, unnecessary costs and frustration for real estate sellers and others involved in transactions.

REALTORS® worked for you: Wisconsin REALTORS® passed a law that prohibits local units of government from imposing these requirements on sellers, simplifying your home sale process and saving you money.

PREVENTED TAX HIKES WHEN SELLING YOUR HOME

Background: The current real estate transfer tax is \$3 per \$1,000 of value, which is nearly \$795 on a median-priced Wisconsin home. You are required to pay this tax in full when selling your home.

REALTORS® worked for you: In 2006, when there was a proposal to double the real estate transfer tax, Wisconsin REALTORS® stopped it in its tracks, saving you hundreds of dollars when selling your home.

FROZE YOUR PROPERTY TAX LEVY

Background: Wisconsin has one of the highest property tax rates in the nation, and the second highest in the Midwest. The average Wisconsin property owner pays nearly \$4,500 annually in property taxes.

REALTORS® worked for you: With support from Wisconsin REALTORS®, the legislature froze local property tax levy increases in 2011 and gave you the power to raise your local taxes by referenda. This freeze has saved Wisconsin property owners \$3.5 billion since 2011.

SECURED YOUR PIER RIGHTS

Background: For over 140 years, Wisconsin law gave waterfront property owners the right to place a pier, but a 2018 Wisconsin Supreme Court decision thought otherwise.

REALTORS® worked for you: Thanks to support from Wisconsin REALTORS®, the Wisconsin Legislature passed a new law that permanently protects pier rights for all waterfront property owners. What is the value of Wisconsin waterfront property without the ability to place a pier?

Learn more about how Wisconsin REALTORS® advocate to protect your property rights and save you money:

www.wra.org/Advocacy.